No. of firms	Price of magazine (HK\$)	Quantity of magazine per firm	Average cost of a magazine (HK\$)
1	20	10	9
2	18	9	10
3	16	8	11
4	14	7	12
5	12	6	13
6	10	5	14
7	8	4	15

Table 2: License Bid Prices

License No.	Bid Prices at				
	Round I	Round II	Round III	Round IV	Round V
1					
2					
3					
4					
5					
6					
7					

Profit Record		
For group me	mbers:	
Profit	\$	
Round I		
Round II		
Round III		
Round IV		
Round V		
Total Profit		

Table 3: Profit Record

Profit Record			
For group me	For group members:		
Profit	\$		
Round I			
Round II			
Round III			
Round IV			
Round V			
Total Profit			

Profit Record		
For group me	mbers:	
Profit	\$	
Round I		
Round II		
Round III		
Round IV		
Round V		
Total Profit		

Profit Record		
For group me	mbers:	
Profit	\$	
Round I		
Round II		
Round III		
Round IV		
Round V		
Total Profit		

Profit Record			
For group me	For group members:		
Profit	\$		
Round I			
Round II			
Round III			
Round IV			
Round V			
Total Profit			

Profit Record			
For group me	For group members:		
Profit	\$		
Round I			
Round II			
Round III			
Round IV			
Round V			
Total Profit			

Profit Record		
For group me	mbers:	
Profit	\$	
Round I		
Round II		
Round III		
Round IV		
Round V		
Total Profit		

Profit Record		
For group members:		
Profit	\$	
Round I		
Round II		
Round III		
Round IV		
Round V		
Total Profit		

Profit Record		
For group members:		
Profit	\$	
Round I		
Round II		
Round III		
Round IV		
Round V		
Total Profit		

Profit Record	
For group members:	
Profit	\$
Round I	
Round II	
Round III	
Round IV	
Round V	
Total Profit	

Profit Record	
For group members:	
Profit	\$
Round I	
Round II	
Round III	
Round IV	
Round V	
Total Profit	

Profit Record	
For group members:	
\$	

Table 4: Business Licenses

Business License

Holder of this license is permitted to publish & sell the magazine – 《最 in 時尚手冊》 for 1 month.

Business License

Holder of this license is permitted to publish & sell the magazine – 《最 in 時尚手冊》 for 1 month.

Business License

Holder of this license is permitted to publish & sell the magazine – 《最 in 時尚手冊》 for 1 month.

Business License

Holder of this license is permitted to publish & sell the magazine – 《最 in 時尚手冊》 for 1 month.

Business License

Holder of this license is permitted to publish & sell the magazine – 《最 in 時尚手冊》 for 1 month.

Business License

Holder of this license is permitted to publish & sell the magazine – 《最 in 時尚手冊》 for 1 month.

Business License

Holder of this license is permitted to publish & sell the magazine – 《最 in 時尚手冊》 for 1 month.